

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUE 2232/91, 2205/182 & 2143/364 DATED 02/10/2017

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
Due Date	01/01/2018	02/04/2018	01/10/2018	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	4,023.90	5,262.62	3,448.87	12,735.39
Performance Rate (%)	100.60	52.63	34.49	53.06
Total Amount Accepted (Kshs. M)	4,023.90	5,241.99	3,448.87	12,714.76
Of which: Competitive bids	3,292.23	4,660.03	2,361.41	10,313.67
: Non-competitive bids	731.67	581.96	1,087.46	2,401.09
Bid-to-Cover Ratio	1.00	1.00	1.00	1.00
Purpose / Application of Funds:				
Rollover / Redemptions	2,249.88	-	7,324.29	9,574.17
Net repayment/New Borrowing	1,774.02	5,241.99	3,875.42	
Market Weighted Average Interest Rate	8.130%	10.317%	10.958%	
Weighted Average Interest Rate of accepted bids	8.130%	10.317%	10.958%	
Price per Kshs 100 at average interest rate	98.013	95.107	90.149	

B. COMPARATIVE AVERAGE INTEREST RATES

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	8.130	8.129	0.001
182-day	10.317	10.317	0.000
364 - day	10.958	10.959	0.001

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2233/91, 2206/182 & 2144/364 DATED 09/10/2017

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
AUCTION DATES & BIDS CLOSURE	05/10/2017	05/10/2017	05/10/2017	
RESULTS ANNOUNCEMENT	06/10/2017	06/10/2017	06/10/2017	
Redemptions				12,659.15
New Borrowing				11,340.85

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. Individual bids must be of a minimum face value of Kshs.100,000.00. Only investors with active CDS accounts are eligible.

Bids must be submitted and received by CBK either manually (application forms delivered in Treasury Bill tender boxes in any Branch or Currency Centre of Central Bank of Kenya or electronically (via CBK Internet Banking platform for commercial banks) by 2.00 p.m. on Thursday, 5th October, 2017 for 91-day, 182-day and 364-day Treasury Bills. Payments above Kshs.1 Million must be made by electronic transfer using RTGS. Payments below Kshs. 1 Million may be made by Cash, Banker's Cheque or RTGS. These payments must reach the Central Bank not later than Monday, 9th October 2017, 2.00 p.m. Please provide the following details with each payment: Name, Reference No., CDS Portfolio No., Issue No. and the customer's virtual account No.

D. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of Kshs.20 Million per investor per tenor and are issued at the weighted average of accepted bids.

E. RESULTS FOR THE TAP SALES OF TREASURY BONDS ISSUE NOS. FXD1/2017/002 AND FXD1/2017/010 DATED 02/10/2017

TENOR	FXD1/2017/002	FXD1/2017/010	TOTAL
Total bids Accepted at Face Value (Kshs. M)	11,137.60	634.95	11,772.55
Total bids Accepted at Cost (Kshs. M)	11,136.93	630.99	11,767.92
Allocated average rate for accepted bids (%)	11.619%	13.072%	
Adjusted Average Price(Per Kes 100.00)	100.217	101.621	
Coupon Rate (%)	11.619%	12.966%	